



Press Release

Expansion of the cosnova Executive Management Team

Stefan Weinmiller is appointed CFO, Dennis Martin joins as Chief Emerging Markets Officer

Sulzbach, 19 September 2023 - Stefan Weinmiller has been a member of the cosnova Group Management Board as Chief Financial Officer (CFO) since 1 July 2023. As of 1 October 2023, Dennis Martin will also join the Management Board as Chief Emerging Markets Officer (CEMO), focusing on the expansion of growth markets. cosnova considers the two managers to be the right choice for the newly created positions, which will play a decisive role in shaping the company's success story in its third decade.

Stefan Weinmiller already took up his new position as Chief Financial Officer on 1 July - the experienced financial expert is not new to cosnova: he joined the company in 2020 and initially held the position of Director Finance, Controlling and Business Intelligence. In addition to embedding the finance and controlling function more deeply in the company, Weinmiller's greatest successes include the innovative communication of business results and the development and implementation of a new business intelligence strategy. Before joining cosnova, Weinmiller, who is originally from the Rhineland area, spent 23 years in various positions in finance and supply chain management at Procter & Gamble in Germany and at P&G's European headquarters in Switzerland.

"I see myself and my Finance, Controlling and Business Intelligence department as strategic partners of the company. We want to create added value for cosnova by providing, visualising and analysing relevant data. I am delighted to have joined the executive management team in July. Together with my team, I want to help shape the company's third decade and see every change as an opportunity for growth and prosperity," says Stefan Weinmiller.

Dennis Martin is new to the company

On 1 October, Dennis Martin will join cosnova as a new face in the position of Chief Emerging Markets Officer. In his new role, he will focus on the further development of the growth markets in Latin America, the Middle East, Asia and Africa.

"Throughout my career, I have successfully helped brands and organisations in growth markets to develop their full performance potential. I have a great passion for international business - and for my new task of establishing the cosnova brands in the market with retail and distribution partners for the long term. I am looking forward to complementing the cosnova executive management team and strengthening the organisation locally as well as in the countries," explains Dennis Martin.

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Before joining cosnova, the experienced business graduate spent 16 years at Proctor & Gamble in various senior positions in Marketing, Sales and Management. He then worked for Coty, where he was responsible for the brand's global business development as Senior Vice President for Gucci Beauty, among other things. Most recently, he was an independent Management Consultant for strategic brand development and advised start-ups in the beauty, FMCG and healthcare sectors. Martin also brings along international experience, having worked in France, Switzerland, Dubai and Russia.

A focus on consumers, digital and sustainability in the third decade

In its third decade, cosnova, based in Sulzbach near Frankfurt am Main, remains true to its mission 'Make everyone feel more beautiful'. The company develops beauty products of outstanding quality at the lowest possible price. In addition to striving to become a "product and content first" company, sustainability and the careful use of resources play a central role in the company's vision for the future. cosnova is known for its keen sense of trends. Its two brands, essence and Catrice, are considered true "love brands" by beauty product users.

ABOUT COSNOVA BEAUTY

cosnova Beauty has its headquarters in Sulzbach/Germany and is managed by the Managing Directors Mathias Delor, Javier González, Gesine Hild, Thorsten Mühl, Christina Oster-Daum, Hilko Prah, Stefan Weinmiller and Yvonne Wutzler. cosnova employs around 800 people around the world. The cosmetics brands essence and CATRICE are now sold in over 80 countries in Europe, North and South America, the Middle East, Asia, Oceania and Africa. The company's customers include drugstores, food retailers, department stores, perfumeries, fashion chains as well as various online trade partners. In addition, essence and CATRICE are also represented with their own online shops.

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